**Curriculum Vitae**

(September 2025)

**Doh-Khul Kim, Ph.D.**

# **School Address**

# 30 N. Brainard St.

North Central College

Naperville, IL 60540

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**Work and Professional Experience**

. August 2021 – Present, Professor of Economics and Finance, North Central College

. September 2008 – July 2021, Associate Professor of Economics and Finance, North Central College

. September 2012 – June 2017, Chair of Economics and Finance

. Spring Term 2009 & 2012, Acting Chair of Economics and Finance

. August 2007 – August 2008, Associate Professor (tenured), Mississippi State Univ.-Meridian

. Fall 2001 – July 07, Assistant Professor, Division of Business and Industry, Mississippi State University – Meridian

. Spring and Summer 2001, Instructor (Microeconomics), University of Georgia

. Fall 1996 - Spring 2001. Research and Teaching Assistant (International Trade, Macroeconomics, Econometrics), University of Georgia

. March 1993 - June 1996. Financial and Economic Analyst (Senior Officer), Air Defense and Project Management Department, Republic of Korea Air Force (Headquarter), Korea

**Education**

. Ph. D in Economics, Department of Economics, University of Georgia, Athens, GA

(December 2001)

. M.A. in Economics, Department of Economics, Temple University, Philadelphia, PA

(1992)

. B.A. in Economics, Chung-Ang University, Seoul, Korea (with honors)

(1989)

**Research Fields**

# Equity Markets and Their Effects, Investments, Options, International Financial Market Activities, Monetary Policy and Financial Systems

**Primary Teaching Fields**

Corporate Finance and Financial Management, Investment and Portfolio Analysis, International Finance, Macroeconomics and International Economics, Financial Economics

**Secondary Teaching Fields**

Econometrics and Statistics (Forecasting)

## Classes Taught

### *Undergraduate*

Principle of Microeconomics, International Trade (*University of Georgia*)

International Economics, Introduction to Business Statistics,

Financial Management, Financial Systems (*Mississippi State University – Meridian*)

**Principles of Macroeconomics, Principles of Microeconomics, Corporate Finance, Advanced Corporate Finance, International Economics, International Finance, Investment and Portfolio Management (*North Central College*)**

*Graduate (MBA)*

Macroeconomics, Microeconomics, Economics for Managers, Corporate Liquidity

Analysis, Capital Acquisition and Allocation, Statistical Analysis,

International Economic Issues, Survey of Economics (*Mississippi State University – Meridian*)

**Financial Management, Advanced Financial Management, International Financial Management, Investment and Portfolio Analysis (*North Central College*)**

**Workshops**

Equipping Strategic Professors: Introduction to Futures and Derivatives (at Wheaton College),

June 2015.

**Publications in Refereed Journals**

1. What Do We Learn from Daily Leaders and Laggards in Stock Investment? Do They Help Outperform the Market Average? (with Sung-Min Kim), *International Journal of Economics and Finance*, 14(2), 2022, pp.44-50.

2. Does the Dogs of the Dow Theory Work at the Sectoral Level? (with Michelle Nguyen and Kyle Arbet, Seniors at NCC), *International Journal of Economics and Finance*, 12(9), 2020, pp.46-52.

3. The Role of Dividends in Equity Markets: Evidence from Sectoral-Level Analysis (with Najrin Khanom), *International Journal of Business and Finance Research*, 14(1), 2020, pp. 23-34.

4. The Dogs of the Dow Theory – Is It Valid?, *International Journal of Economics and Finance*, 11(5), 2019, pp. 43-49.

5. Inflation and Equity Market: Sectoral-Level Analyses (with Sung No; Southern University and A&M College), *Journal of Business and Economic Studies*, 19(2), Fall, 2013, pp. 39-53.

6. The Effectiveness of Commodities in Hedging Inflation-Is It Still Valid during Low Inflationary Period? (with Eric McKee, former North Central College Undergraduate Student), *Journal of Business and Economic Perspectives*, 39(2), Fall/Winter 2012, pp. 7-25.

7. The U.S. Stock Market Reaction to the WSJ Daily Stock Picking (with Sung No and Michael Smyser; Southern University and A&M College), *Papers and Proceedings of Academy of Economics and Finance*, 2012.

8. Research on Economic Characteristics in Housing Markets of Three Southern States, *Journal of Business and Economic Studies*, 17(2), Fall 2011, pp. 35-46.

9. Monetary Policy and Housing Markets in the U.S. – Regional-Level Analyses, *Journal of Business and Economic Perspectives*, 38(1), Spring/Summer 2011, pp. 61-72.

10. Research on Monetary Neutrality: Evidence from Exchange Rate and Trade Balance of G-7 Countries, *Journal of Applied Business Research,* 24(2), Summer 2008. pp. 13-25.

11. Re-examining the Cost Channel of Monetary Transmission (with William D. Lastrapes; University of Georgia), *Applied Economics Letters,* 14(10), August 2007, pp. 725-30.

12. Technology, Economic Growth, and Employment: Evidence from Time-series Analyses, *Journal of Applied Business Research,* 23(1), Spring 2007, pp. 71-78.

13. Driving and Elders: Some Insights from the Analysis of the Impact of Age and Health on Vehicle Choices, (with H.S. Kim; University of Kentucky and J.K. Lee; Ohio State University), *Journal of Family and Economic Issues,* 27(3), September 2006, pp. 437-57.

14. Aging and Savings in Korea – A Time-series Approach, (with H.S. Kim; University of Kentucky), *International Advances in Economic Research,* 12(3), August 2006, pp. 374-81.

15. Monetary Policy and Housing Market – A Cointegration Approach (with Goodman and Kozar; MSU-Meridian MBA Students), *Journal of Economics and Economic Education,* 7(1), Spring 2006, pp. 43-52.

16. Money and Its Effect on U.S. Housing Sub-markets: Evidence from the VAR Model, *Journal of Business and Economic Research*, 3(12), December 2005, pp.47-52.

17. Labor Union and Economic Growth - The Evidence from Labor Market in Korea, *Journal of Business and Economic Perspectives*, 31(2), Fall/Winter 2005, pp. 65-71.

18. Dagwood Doesn’t Work Here Anymore?: The Denominator, Unemployment, and War (with A. M. Sparkman and J. E. Tucci; MSU-Meridian), *Journal of Economics and Economic Education*, 6(2), Summer 2005, pp.107-28.

19. Real Wage and Nominal Shock: Evidence from Pacific-Rim Countries, *International Advances in Economic Research,* 11(3), August 2005, pp.249-55.

20. Unionization, Unemployment and Growth in Korea – A Cointegration Approach, *Atlantic Economic Journal,* 33(2), June 2005, pp.225-33.

**Working Papers**

. Characteristics of Beating Stocks in the U.S.

. Dividend and Its Effects on Firms’ Values – Evidence from Small-Sized Firms in the U.S.

. Global Equity Market after Great Recession – How Much They Are Differentiated?

## Conference Presentations

. “Stock Price Reaction to the WSJ Daily Stock Picking Before, During, and After the Great Recession”

**Eastern Finance Association, New Orleans, April 2015**

. “Inflation and Equity Market”

**Academy of Economics and Finance, Charleston (South Carolina), February 2012**

. “Research on Economic Characteristics in Housing Markets of Three Southern States”

**Academy of Economics and Finance, Pensacola, February 2009**

. “Homogeneity in Characteristics of Housing Markets in Three Southern States” (with Jack Tucci and Harold White)

**International Business and Economic Research Conference**, Las Vegas, October 2006

. “New Construction vs. Existing Home Markets by Money: Sectoral-level Analysis” (with Jack Tucci and Harold White)

**International Business and Economic Research Conference**, Las Vegas, October 2005

. “Money and Its Effects on U.S. Housing Sub-markets: Evidence from the VAR Model”

**Academy of Economics and Finance**, Myrtle Beach, February 2005

. “Labor Unionization and Economic Growth – The Evidence from Developing Countries”

**Southern Economic Association**, New Orleans, November 2004

. “Money and U.S. Housing Market – Time-Series Analysis” (with Kenneth A. Goodman and Lauren Kozar)

**International Business and Economic Research Conference**, Las Vegas, October 2004

. “Dagwood Doesn’t Work Here Anymore?: The Denominator, Unemployment, and War”

**Allied Academies International Conference**, New Orleans, April 2004

. “Every Good Manager Is a Good Auditor: Cross Functional Proficiency”

**Allied Academies International Conference**, New Orleans, April 2004

. “Elder Consumers’ Demand for Automobile” (with H.S. Kim)

**American Council on Consumer Interests Annual Conference**, Washington D.C.,

April 2004

. “Money and Real Exchange Rate: Long-run or Short-run Relationship?”

**Western Economic Association**, Denver, July 2003

Fall Symposium, **Mississippi State University**, October 2003

**Southern Economic Association**, San Antonio, November 2003

. “Real Wages and Money: Cross-Country Evidence with VARs”

**International Atlantic Economic Conference**, Washington D.C., October 2002

. “Sticky-Wage or Stick-Price?”

Spring Symposium, **Mississippi State University**, March 200

**Southern Economic Association**, New Orleans, November 2002

. “Real-Wage Responses to Money Supply Shock across G-7 Countries using VAR Framework”

# Summer Symposium, **University of Georgia**, July 2000

# Fall Symposium, **Mississippi State University**, November 2001

**Awards**

Summer Research Grant (North Central College), 2010 – 2013, 2016

Who’s Who in America, 64th Edition, 2010

Who’s Who Among America’s Teachers, 11th Edition, 2007

Research Award, Mississippi State Univ. – Meridian, Spring 2007

Service Award, Mississippi State Univ. – Meridian, Spring 2007

Research Award, Academy of Economic and Economic Education, Fall 2004

Terry College Award (University of Georgia), Summer 1997-2000

Fellowship of Eagles’ Scholar, Summer 1996

Fund for Research in Air Force Headquarter, 1994-1996

**Committee & Mentoring (at North Central College)**

Academic Programs and Policies Committee, Fall 2022-present

Faculty Advisor for Student Managed Investment Fund (Finance Club), Winter 2019-present

Faculty Advisor for Finance Club (Bulls & Bears), Fall 2008-present

Chair of Scholarship and Research Committee (SBE), 2018-present

Academic Teams Committee and Instructional Modality Team (subcommittee), Summer 2020

International Program Committee, Spring 2019-Spring 2021

Library Task Force Committee, Nov. 2020 – March 2021

Dean Evaluations Committee, Spring 2021

Academic Program Assessment Committee, 2014-2018

Chair of Search Committee for Finance Faculty Position (tenure-track), 2015, 2016

Social Science General Education Requirement Committee (sub-committee), 2012-14

Chair of Search Committee for Economics Faculty Position (tenure-track), 2013, 2017

Search Committee for Economics Tenure-Track Faculty, 2012

Faculty Professional and Development Committee (major committee), 2010-14

**Committee (at MSU-Meridian)**

Committee for Office of Research and Economic Development for University

Consultant for East Mississippi Economic and Business Development Center

Committee for West Alabama-East Mississippi Workforce Innovation in Regional

Economic Development

Search Committee for Accounting Professor (tenure-track position)

Search Committee for Management (tenure-track position)

Chair of Research Award Committee (division service)

Strategic Core Committee for University Development (university service)

Undergraduate Curriculum & Policies Committee (college service)

Chair of Search Committee for Management Information System and Marketing

Search Committee for College of Arts and Science

Search Committee for Chair of Business and Industry Division

**Referee and Reviewer**

Burton and Marjorie Heinmiller Bauernfeind Memorial Scholarship (NCC) (Spring 2020 - present)

Applied Economics (11 times)

International Review of Economics and Finance

Business and Economic Review

Journal of Business and Economic Research

Asia Pacific Management Review

**Personal**

Married (**Hyun-Joo Shin**) with two children