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Naperville, IL 60540 bjmason@noctrl.edu

POSITIONS Associate Professor of Economics (with tenure): August 2024 - Present
Assistant Professor of Economics (tenure-track): August 2018 - July 2024
North Central College, Naperville, IL

FIELDS Financial Economics, Monetary Economics, Applied Econometrics

EDUCATION Ph.D., Economics, Temple University, 2018
M.S., Applied Economics, Marquette University, 2011
B.A., Philosophy and Linguistics, University of Wisconsin-Milwaukee, 2008

TEACHING

INSTRUCTOR OF RECORD North Central College

- Corporate Finance: Fall 2025, Spring 2026
- Data Analytics: Fall 2022
- Financial Economics: Fall 2022
- Forecasting and Valuation: Spring 2022
- Honors Thesis - Topic: Financial Stability: 2022-2023
- Independent Study - Topic: Intermediate Econometrics: Fall 2019
- Intermediate Macroeconomics: Winter 2019, Spring 2019-2026
- Internship: Spring 2020
- International Economics: Fall: 2019, 2020, 2023, 2025
- Labor Economics (Macro): Fall: 2020, 2021
- Money and Banking: Fall 2018, Winter 2019, Fall 2020-2022
- Principles of Macroeconomics: Every semester since Fall 2019

Temple University

- International Monetary Economics: Spring 2015, Summer 2015, Spring 2017
- International Trade: Fall 2016, Spring 2017
- Macroeconomic Principles: Fall 2016
- Money and Banking: Summer 2018

Ursinus College

- Contemporary Global Economic Issues: Spring 2013, Fall 2013
- Principles of Macroeconomics: Spring 2013

TEACHING ASSISTANT Marquette University

- Introduction to Econometrics (undergraduate): Spring 2010
- Applied Econometrics (graduate): Fall 2010

RESEARCH

PUBLICATIONS "The Effect of Interest Rate Caps on Bankruptcy: Synthetic Control Evidence from Recent Payday Lending Bans," (with Kabir Dasgupta). *Journal of Banking & Finance*, Volume 119, October 2020, 105917.
DOI: <https://doi.org/10.1016/j.jbankfin.2020.105917>

“Does the Shadow Economy Mitigate the Effect of Cashless Payment Technology on Currency Demand? Dynamic Panel Evidence” (with Paul Marmora). *Applied Economics*, Volume 53, 2021, Issue 6, 703-718.

DOI: <https://www.tandfonline.com/doi/full/10.1080/00036846.2020.1813246>

“Chapter 9: Cultural Comparison of Currency Demand in Argentina and India” (with Kabir Dasgupta). *Intercultural Communication for the Global Professional*, Berkland, M. K. & Buxbaum, A.G., eds., 2023, Routledge/Taylor and Francis.

DOI: <https://doi.org/10.4324/9781003298199-13>

WORKING PAPERS

“The Effect of Liquidity Constraints on Labor Supply: Evidence from Interest Rate Ceilings” (with Kabir Dasgupta)

DOI: <https://doi.org/10.17016/FEDS.2025.110>

-Submitted

“The Effect of Interest Rate Ceilings on Credit Demand: Evidence from Informal Peer-to-Peer Loans” (with Steven W. Landgraf)

-Request for Revise and Resubmit

“The Fiscal Demand for Sovereign Currency: Emerging Market Evidence” (with Paul Marmora)

“The Effect of Option Listing on Underlying Stock Volatility: Regression Discontinuity Evidence from Option Listing Standards” (Job Market Paper)

“The Effect of Option Listing on Underlying Stock Volatility: Evidence from Firm Fixed Effects” (Dissertation)

“The Effect of Option Tick Size on Short-Selling: A Synthetic Control Analysis of the SEC’s Penny Pilot Program” (Dissertation)

WORKS IN PROGRESS

“The Heterogeneous Effects of Costly Credit on Well-Being” (with Kabir Dasgupta)

“The Effect of Dollarization on Trade: Counterfactual Evidence from Ecuador and El Salvador”

PRESENTATIONS & SEMINARS

2025: Western Economics Association International Annual Conference

2023: Midwest Economics Association Annual Conference

2022: Midwest Economics Association Annual Conference

2020: Southern Economics Association Annual Conference; NCC SBE research seminar.

2019: Association for Public Policy Analysis & Management International Conference; Marquette University Department of Economics Seminar; NCC SBE research seminar.

SERVICE

INSTITUTIONAL

School of Business Entrepreneurship Scholarship and Research Committee (Chair); Faculty Salary Model Review Committee (Chair); Richter Committee; Rall Symposium Co-coordinator; Department of Economics Search Committee (2); SBE First Gen Club Faculty Co-advisor; Faculty Advisor to Student Economics Club; Faculty Co-advisor to the Student-Managed Investment Fund

PROFESSIONAL Judge for Illinois Economics High School Challenge; Judge for Student Managed Investment Fund Consortium Conference (2); Referee for New Zealand Economic Papers (Taylor & Francis); External member for economics PhD dissertation committee (Miguel Andueza-Purgimon, UIC);

OTHER Speaker at NCC SBE Graduate School Information Session (2); Speaker at Back of the Yards Career Prep High School's Annual Career Day; Speaker at Marquette University Economics Alumni Networking Event

MISCELLANEOUS

SOFTWARE R, LaTeX, Bloomberg Terminal, Canvas, Screencasting & YouTube

AWARDS Faculty Development and Recognition Committee (FDRC) Grant
- North Central College, 2019, 2021, 2022, 2023, 2024
Gael Swing Grant for Creativity
- North Central College, Fall 2018
Graduate Fellows Research Symposium Scholarship
- Temple University, Summer 2016
Winning Presentation, Marquette University Forward Thinking Colloquy Presentation
- With Dr. Noreen Lephardt, Fall 2010
- Featured in Marquette Magazine, Winter 2012
Most Outstanding Tutor Award (UW-Milwaukee)

MEDIA CONTRIBUTIONS "Experts Weigh in on Current Job Market Trends"
- Zippia Career Website, 2020
"What Is True Unemployment?"
- LinkedIn Editor's Picks, 2020
"Not So Forever 21"
- NCClinked, 2019

PROFESSIONAL EXPERIENCE Economic Consultant for the Philly Ad Club, 2012
- Coauthored and conducted a survey of ad industry professionals
- Coauthored *Economic Impact Report: Greater Philadelphia Advertising & Communications Industry*
- Published in *Philly AD News Magazine*, Sept/Oct 2012
Economic Forecasting Consultant for Master Lock, LLC, 2011
- Forecast sales; wrote reports; presented to management
Private Econometrics Tutor, 2011
Economic Consultant for a Wisconsin non-profit, 2010
- Authored an economic impact study (unpublished, non-disclosure)
English Language Assistant, Centre International D'Etudes Pedagogiques (French Education Ministry), 2004-2005
- Taught English at the Lycee Vauvenargues, Aix-En-Provence, France

REFERENCES

Dr. Diane G. Bruce
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