

2018-2019

FEDERAL DIRECT PARENT PLUS LOAN FORM



To borrow a PLUS loan, go to https://studentloans.gov and Log In with Parent FSA ID. Click " Apply for a PLUS Loan ">	Date Completed: _____ Note: Funds can only be disbursed to the College with a Parent Loan Master Promissory Note on file with the Department of Education <u>and</u> with this form returned to our office.
Parent Borrower Name	
Parent Borrower Address	Street Address: _____ City, State, Zip: _____
Parent SSN	
Parent Date of Birth	
Parent State of Residence	
Student Name	
Student ID/SSN	
Loan Period	09/10/2018 - 06/05/2019
Terms loan applied to > Yearly loan amount will be divided equally over each term the student is enrolled unless otherwise noted by you.	<input type="checkbox"/> Fall <input type="checkbox"/> Winter <input type="checkbox"/> Spring
Requested Loan Amount for 2018-19 > Please note: The Dept. of Education keeps 4.264% of the gross requested amount for origination fees. Example, if you decided to borrow \$10,000, then you will receive \$9573	\$ _____ You must specify an actual dollar amount here. We will process the dollar amount that you request here, regardless of the amount you requested in your Federal online application.
Parent Signature	
Date	

Please Return This Document To:
Office of Financial Aid, North Central College,
30 North Brainard Street, Naperville, IL 60540
FAX: 630-637-5608 * finaid@noctrl.edu * Phone: 630-637-5600

Important Loan Information:

- I understand that by signing this agreement I am authorizing North Central College to certify the loan amount I have requested. I understand that North Central will not be able to process a loan on my behalf if I do not complete this form in its entirety.
- If you are initially denied for a PLUS Loan and then secure **either** an endorser to become approved **or** a new credit appeal is approved, **please contact our office.**
- The interest on the PLUS loan for **2017-18** is a fixed rate of 7.00%. Interest on PLUS loans is capped at 10.5% and is set each June.
- Repayment on Federal PLUS loans begins 60 days after the final disbursement for the year.

PARENT LOAN 2018-19
For office use only