



# SCHOLARSHIP RENEWAL GUIDELINES

## IDEA SCHOLARSHIP

**CONGRATULATIONS** on your selection as an IDEA Scholarship recipient. This document will provide you with an overview of the enrollment and renewal requirements associated with your award.

### **How will I receive the award?**

Your yearly scholarship amount will be awarded as a part of your total financial aid award package. The award will be split into two amounts across the academic year. Funds will automatically be credited to your student account for each semester in which you are registered as a full-time student after the tuition refund period for the semester has passed.

### **How many credit hours must I enroll in each semester?**

You must register full-time each semester in order to receive your IDEA Scholarship.

### **How is the amount of the award determined?**

The award amount will be calculated each academic year to reflect 50% of your tuition and on campus room and board charges for the year.

### **Must I live on campus to receive the award?**

Recipients of the IDEA Scholarship are expected to live on campus in a North Central College residence hall. If you decide to live off campus during a semester/year, the amount of your awarded IDEA scholarship will be adjusted to reflect only 50% of your tuition for the time you are not living on campus.

### **When may the scholarship be credited to my account throughout the academic year?**

The IDEA Scholarship is available for use during the Fall and Spring semesters only. Award funds are not available during the Summer period or during any semester(s) where you are studying abroad unless you are in a study abroad program sponsored by North Central College.

### **For how many semesters/years can I receive the award?**

You can renew your IDEA Scholarship for up to three academic years (Fall and Spring semesters only) for a total of four academic years of receiving the award. If you graduate prior to completing four academic years, unused portions of your award will revert back to the scholarship fund.

### **How do I renew my award for future years?**

IDEA Scholarships are automatically renewed for each academic year if you are making satisfactory academic progress for financial aid purposes. In order to maintain this progress, you must maintain the appropriate grade point average based upon your grade level and receive passing grades in at least 67% of the credit hours you attempt.

