



# SCHOLARSHIP RENEWAL GUIDELINES

## OPPORTUNITY AWARD

**CONGRATULATIONS** on your selection as an Opportunity Award recipient. This document will provide you with an overview of the enrollment and renewal requirements associated with your award.

### **How will I receive the award?**

Your yearly award amount will be awarded as a part of your total financial aid award package. The award will be split into two equal amounts across the academic year. Funds will automatically be credited to your student account for each semester in which you are registered as a full-time student after the tuition refund period for the semester has passed.

### **How many credit hours must I enroll in each semester?**

You must register full-time each semester to receive your Opportunity Award.

### **When may the award be credited to my account throughout the academic year?**

The Opportunity Award is available for use during the Fall and Spring semesters only. Award funds are not available during the Summer period or during any semester(s) where you are studying abroad unless you are in a study abroad program sponsored by North Central College.

### **For how many semesters/years can I receive the award?**

You can renew your Opportunity Award for up to two academic years (Fall and Spring semesters only) for a total of three academic years of receiving the award. If you graduate prior to completing three academic years, unused portions of your award will revert to the award fund.

### **How do I renew my award for future years?**

Opportunity Awards are automatically renewed for each academic year if you are making satisfactory academic progress for financial aid purposes. In order to maintain this progress, you must maintain the appropriate grade point average based upon your grade level and receive passing grades in at least 67% of the credit hours you attempt.

